

For Immediate Release



AUB to hold lecture on power of corporate and national governance in creating culture; a book on late Rami Makhzoumi to be launched

Beirut, Lebanon- 29/10 /2012 - The Suliman S. Olayan School of Business (OSB) and Hawkamah are organizing the first lecture of the 2012 Rami Makhzoumi Chair in Corporate Governance Lecture Series on Wednesday October 31, at 6:00 pm, in Maamari Auditorium, OSB.

Entitled "Creating Culture: The Power of Corporate and National Governance to Shape Culture," the lecture will be given by Teresa Barger, co-founder and senior managing director of Cartica Capital, an alternative asset manager focused exclusively on emerging markets and pursuing an "active ownership" strategy in listed markets.

In 2004, Barger established the IFC/World Bank Corporate Governance and Capital Markets Advisory Department and served as its first director until 2007. She is also a member of the Council on Foreign Relations.

Her lecture will address the linkages between corporate governance and business culture, while building on her experiences as a corporate governance advocate, practitioner, and investor who has witnessed and taken part in the global corporate governance evolution. Reflecting on her recent experiences in emerging markets, Barger will also draw observations, trends and lessons learned for regional companies and directors.

The Wednesday event will include the launch of a book about Rami Makhzoumi, former President and CEO of Future Pipe Industries who died at the age of 33 on April 23, 2011. October 31, 2012 would have been Rami Makhzoumi's 35th birthday.

"*The CEO's Journey*," an independent business biography celebrating the life and many achievements of the late Makhzoumi, was written by business school professor Steven Sonsino and former *Financial Times* journalist Jacqueline Moore and was published by Future Group in a limited commemorative edition.

The 292-page book took a year to research and write, and includes interviews with over 70 family members, friends, colleagues, suppliers and customers who knew Makhzoumi well. It charts his life - from his birth in Riyadh, Kingdom of Saudi Arabia, to the week of his death when he received the Masterclass CEO of the Year award in Dubai in April 2011. It also covers

the first full year after his death and the beginnings of a number of legacy projects established in his name.

There is a foreword in the book from Makhzoumi's father, Fouad, CEO and chairman of Future Group and Future Pipe Industries Group and Founder of the Makhzoumi Foundation, as well as from his mother May, Chair of the Makhzoumi Foundation.

In his afterword to the book, Dr Assem Safieddine, Interim Chair of the Rami Fouad Makhzoumi Chair in Corporate Governance at the AUB, says, 'You don't need to have met or have known Rami for him to become an inspiration. Listening to his parents, people who have known him or worked with him speak so passionately about his vision and reading about his multi-front achievements over a very short life are enough to stimulate your urge to carry on his legacy and spread out its reach.'

There are plans to launch a public edition of the book, which will be available initially through Amazon by the end of 2012.

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Note to Editors

About AUB

Founded in 1866, the American University of Beirut bases its educational philosophy, standards, and practices on the American liberal arts model of higher education. A teaching-centered research university, AUB has more than 600 full-time faculty members and a student body of about 8,000 students. AUB currently offers more than 100 programs leading to the bachelor's, master's, MD, and PhD degrees. It provides medical education and training to students from throughout the region at its Medical Center that includes a full service 420-bed hospital.

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