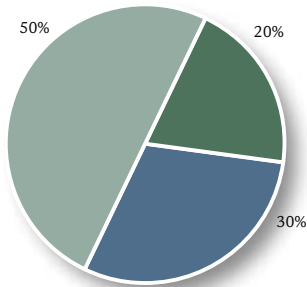


THE RETIREMENT PROGRAM “PLAN B” FOR NON-U.S. CITIZEN OR RESIDENT ALIEN EMPLOYEES OF THE AMERICAN UNIVERSITY OF BEIRUT

AUB has worked with Vanguard, our Plan’s main investment provider, the plan trustee, and the AUB Board of Trustees, to create model investment portfolios as a simple way to allocate your retirement plan balances. We believe that asset allocation is the single most important contributor to long-term investment performance and these models will provide you with the framework to diversify. Using the investment options available in our Plan, three portfolios were created based upon risk. By utilizing any of these models, you are managing the risk in your retirement account by diversifying among a number of different mutual funds and asset classes. Diversification helps reduce the impact of a decline in any one area and helps smooth the fluctuations that occur in the equity and fixed income markets. The portfolios offer another tool to help you reach your retirement goals.

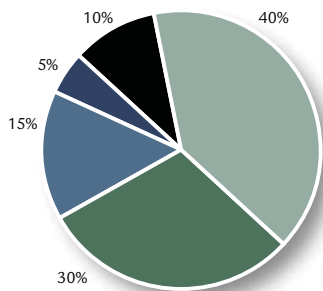


CONSERVATIVE PORTFOLIO TARGET ALLOCATION

VANGUARD GLOBAL BOND INDEX FUND	50%
VANGUARD GLOBAL STOCK INDEX	20%
GOLDMAN SACHS MONEY MARKET	30%

CONSERVATIVE:

- Seeks a high level of current income and preservation of capital. For investors with low risk tolerance.
- Investor Profile Score: 0-8
- Suggested risk tolerance: Low

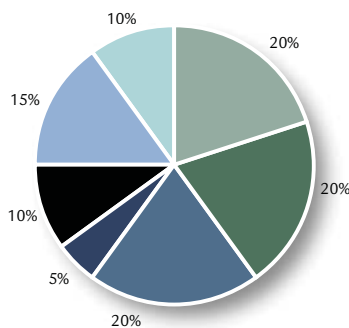


MODERATE PORTFOLIO TARGET ALLOCATION

VANGUARD GLOBAL BOND INDEX FUND	40%
VANGUARD GLOBAL STOCK INDEX	30%
VANGUARD U.S. 500 STOCK INDEX FUND	15%
JP MORGAN - JF CHINA FUND	5%
GOLDMAN SACHS MONEY MARKET	10%

MODERATE:

- Seeks to balance capital growth with income. Appropriate for investors with low to medium risk tolerance
- Investor Profile Score: 9-17
- Suggested risk tolerance: Moderate

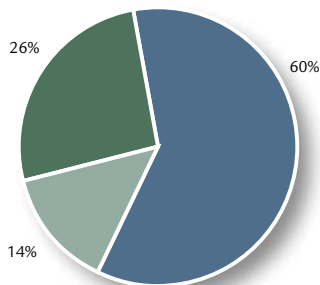


AGGRESSIVE PORTFOLIO TARGET ALLOCATION

VANGUARD US DISCOVERIES FUND	20%
VANGUARD EUROPEAN STOCK INDEX FUND	20%
VANGUARD U.S. 500 STOCK INDEX FUND	20%
VANGUARD JAPAN STOCK INDEX FUND	5%
JP MORGAN - JF CHINA FUND	10%
VANGUARD GLOBAL BOND INDEX FUND	15%
GOLDMAN SACHS MONEY MARKET	10%

AGGRESSIVE:

- Invests approximately 75% in equity and 25% fixed income funds.
- Seeks a high level of long-term capital appreciation with less risk than an all equity approach
- Investor profile score: 18-25
- Suggested risk tolerance: High



MEMO ACCOUNT PORTFOLIO

VANGUARD EURO GOVERNMENT BOND INDEX	14%
VANGUARD U.S. GOVERNMENT BOND INDEX	26%
VANGUARD GLOBAL STOCK INDEX	60%

FOR INFORMATIONAL PURPOSES ONLY:

This portfolio is not available for participant selection. All employer contributions will be deemed invested in this portfolio

Mutual fund investments are not insured nor are they a deposit or other obligation of, or guaranteed by a bank or other depository institution. Mutual fund investing is subject to investment risks, including possible loss of the principal amount invested. Consult your prospectus for more information. To obtain a recent prospectus please see your company representative.