December 9, 2015

Dear Faculty and Staff,

In an effort to enhance transparency and inclusiveness in the budgeting process, it is my pleasure to inform you that we have formed a Financial Planning Committee (FPC) that will be responsible for identifying and assessing the relative operating and capital budget priorities and providing recommendations for AUB to meet these budgetary needs.

While the Strategic and Financial Planning Steering Committee makes major strategic decisions related to the compilation and implementation of the University’s strategic plan and multi-year operating and capital budgets, it provides broad strategic direction to the FPC in terms of university priorities for resource allocation for the coming years.

The Committee’s main focus will be to monitor AUB’s financial performance in the current fiscal year and recommend corrective measures as required. It will compile the university’s annual capital equipment budget and multiple-year major capital projects plan, and oversee and manage deviations from capital plans as needed. Moreover, FPC will vet and prioritize the university’s strategic initiatives for inclusion in the multiple-year operating plan. It will determine main budgetary assumptions of the three-year operating plan. I will be chairing this committee whose output will depend largely on the work of the four sub-committees which will be essential for the completion of the budget on time this year.

The Financial Planning Committee consists of the below members and I would like to thank each one of them for their willingness to undertake this vital service on behalf of AUB:
1. President (Chair)
2. Provost
3. EVP for Medicine and Global Strategy, Dean of FM
4. Chief Operating Officer
5. Dean of FAS
6. Dean of FAFS
7. Dean of FEA
8. Dean of FHS
9. Dean of OSB
10. Director of HSON
11. Associate Vice President for Development
12. Vice President for REP
13. Chief Financial Officer
14. Head of Human Resources
15. Chief Information Officer
16. AUBMC Director/Chief Medical Officer
17. Chief of Staff
18. Faculty Representative
19. Student Representative (USFC Treasurer)
20. Syndicate President

Best regards,

Fadlo R. Khuri, MD
President