

Financial Aid

AUB offers financial aid to qualified students in the form of need-based financial aid grants and merit scholarships. In 2019-20 the university awarded \$39.4 million in need-based grants and merit scholarships. Student work-study and graduate assistantships are also offered through the student affairs office and the graduate council respectively. Around \$8.5 million additional funds for graduate assistantships and student employment.

Financial need is a necessary condition for a financial aid grant. Need is assessed for each student, yearly, on the basis of factors such as family income, number of siblings enrolled in school/university, assets such as home(s), car(s), and other property, and major changes in financial status. Assessments are made by the Interfaculty Committee for Financial Aid using an application for financial aid completed by a student and his/her family before the required deadline.

Need-Based Financial Aid Grants

Grants are outright awards of assistance, mainly for undergraduate and medical students, based on demonstrated need. Other graduate students may receive such grants, if eligible, in small amounts to cover a small part of the tuition. Selection is based solely on need. New students applying for the academic year 2021-22 must complete and submit the application with all required supporting documents by January 15, 2021. The online financial aid deadline for enrolled students applying for financial aid for the first time is December 19, 2019. Awards are announced for complete applications only and the grants are valid for the normal period of study as long as the student remains in good academic standing.

Merit Scholarships

AUB supports academically talented students through various merit scholarship programs.

The **AUB Yearly Merit Scholarship** program enables the university to award full-tuition scholarships each year to ten new undergraduates with outstanding academic qualifications. No financial aid application is required. Awards are renewable for each undergraduate year provided that the student maintains a minimum cumulative 85% average.

Through the **Early Admission Merit Scholarship** program, new early admitted applicants to the sophomore level will receive a 30% merit scholarship.

The **Lebanese Baccalaureate Scholarship** program, in cooperation with the National Council for Scientific Research (NCSR), allows the best five students in each of the four sections of the Lebanese Baccalaureate to be granted a full-tuition scholarship.

The **Liberal Arts Scholarship** program promotes liberal arts education in Lebanon and the MENA region, with a vision that emphasizes the importance of undergraduate studies in humanities and social sciences, namely in the following programs: *Arabic Language and Literature; Archaeology; Art History; Education/Elementary; English Language; English Literature; History; Philosophy; Sociology-Anthropology; and Studio Arts*. Interested candidates should complete both an admissions and a financial aid application indicating only one chosen field of study. Entering freshmen students are not eligible for this scholarship, however they can apply after they successfully complete their freshman year. Awardees will receive 70% of the tuition fees throughout their undergraduate education at AUB, provided they remain in good academic standing.

Governmental Student Aid for North American Students

U.S. Federal Student Loans

Student loans are available for American students pursuing their studies at AUB. These low-interest loans are offered by the U.S. Treasury in the form of Direct Stafford and PLUS loans. Applications are submitted yearly online at www.fafsa.ed.gov. Students who are American citizens or permanent residents, enrolled at AUB in a regular degree program, and maintaining a satisfactory academic progress are eligible for such loans.

The need of eligible students is assessed by the Loan Unit in the Financial Aid Office based on established criteria by the U.S. Federal Student Aid program. Students will have to repay these loans after graduation over a period of ten years following a six months grace period.

AUB and AUB's Office of Financial Aid have developed a portal for obtaining consumer information about the university and its offered federal loans. This data can be used as a resource to identify important university information in various areas including academic programs, admissions and financial aid, student outcome, and health and safety policies and procedures.

The consumer information portal is found at www.aub.edu.lb/faid/Pages/Consumer-Information.aspx

Canadian Grants and Loans

The Government of Canada offers student grants and loans to eligible Canadian students enrolled at AUB. Grants and loans help students pay for their post-secondary education.

Students can go to the student grants and loans of service of their province to find out if they're eligible for student grants and loans, to know how much they could receive, and to apply for the student grants and/or optional loans in one application.

Provinces and territories may cover one or more of the following: tuition, books, equipment and supplies, mandatory student fees, and living expenses.

A list of provincial and territorial student aid offices with links are found at <https://www.canada.ca/en/services/benefits/education/student-aid/grants-loans/province-apply.html>.