

## **AUB graduate wins international entrepreneur award**

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A Canadian software company, founded and headed by an AUB graduate, has won an international entrepreneurial competition.

Jad Hussein Yaghi, founder and chief executive officer of Verold Inc., collected the prestigious TiEQuest business prize, an annual venture organized by Canadian networking group The Indus Entrepreneurs (TiE).



Verold Inc., an upstart company based in Toronto, is set to receive \$50,000 in cash and \$31,000 in services by way of reward. The award was announced on April 16, 2010.

Yaghi graduated from AUB in 1999 with a BE degree in Computer and Communication Engineering before emigrating to Canada where he received an MBA honor in 2007 from the University of Toronto.

He worked as a consultant for Boston-based management consultancy firm Monitor Group until the establishment of Verold Inc. in 2009. The company produces powerful software aimed at powering the next generation of 3D computer content. In also commercializes patented software.

“Our mission is to make it easy, quick and inexpensive to create 3D content for media consumption, by both professionals and amateurs, and in the long term, to provide them with a means to create their own virtual and augmented reality worlds and games,” Yaghi told a local newspaper after collecting his award.

Yaghi’s father, Hussein Yaghi, was an associate professor in the Department of Education at AUB from 1990 through 2005.

His company has received serious interest from investors following its TiEQuest award. It is set to unveil new software products to more than 4000 international entrepreneurs in May during an exhibition in Silicon Valley, California.