

AMERICAN UNIVERSITY OF BEIRUT

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %													
METHOD OF CALCULATIONS (TWO OPTIONS)	%	CALENDAR YEAR									2014				
		2005	2006	2007	2008	2009	2010	2011	2012	2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	YTD Apr 2014
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	(1.857)	3.458	0.127	0.962	2.643
GS US\$ Liquid Reserves - Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0005	0.0005	0.0005	0.0005	0.0020

Jul 1, 2014

Note: This information reflects past performance only and does not guarantee any future rates of return.