

AMERICAN UNIVERSITY OF BEIRUT

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %															
METHOD OF CALCULATIONS (TWO OPTIONS)		CALENDAR YEAR							2012								
		2005	2006	2007	2008	2009	2010	2011	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	YTD Aug 2012
Memo Account Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	3.507	3.072	0.533	(0.492)	(5.523)	3.199	0.800	1.882	6.866
GS US\$ Liquid Reserves Fund - Admin. Dis	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0040

Sept 24, 2012

**Note:** This information reflects past performance only and does not guarantee any future rates of return.