

AMERICAN UNIVERSITY OF BEIRUT

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %																							
METHOD OF CALCULATIONS (TWO OPTIONS)	%	CALENDAR YEAR										2015													
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	YTD Dec 2015	
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	4.012	(1.092)	3.100	(1.249)	1.693	(0.370)	(1.738)	1.504	(3.963)	(1.880)	4.641	(0.973)	(0.873)	(1.503)	
GS US\$ Liquid Reserves-Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0060	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	

Mar 1, 2016

Note: This information reflects past performance only and does not guarantee any future rates of return.