

**AMERICAN UNIVERSITY OF BEIRUT**

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %							
METHOD OF CALCULATIONS (TWO OPTIONS)		CALENDAR YEAR							2012
		2005	2006	2007	2008	2009	2010	2011	Jan 2012
Memo Account Portfolio Fund Return	100%	4.850	14.180	9.110	(20.970)	17.970	7.920	(0.601)	3.507
GS US\$ Liquid Reserves Fund - Admin. Di	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0005

*Feb 17, 2012*

**Note:** This information reflects past performance only and does not guarantee any future rates of return.