

AMERICAN UNIVERSITY OF BEIRUT

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %																	
METHOD OF CALCULATIONS (TWO OPTIONS)	%	CALENDAR YEAR										2015							
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	July 2015	YTD July 2015
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	4.012	(1.092)	3.100	(1.249)	1.693	(0.370)	(1.738)	1.504	1.761
GS US\$ Liquid Reserves-Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0060	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0035

Sept 1, 2015

Note: This information reflects past performance only and does not guarantee any future rates of return.