

AMERICAN UNIVERSITY OF BEIRUT

PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %															
METHOD OF CALCULATIONS (TWO OPTIONS)	%	CALENDAR YEAR									2014						
		2005	2006	2007	2008	2009	2010	2011	2012	2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	YTD Jun 2014
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	(1.857)	3.458	0.127	0.962	1.322	1.230	5.280
GS US\$ Liquid Reserves - Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0005	0.0005	0.0005	0.0005	0.0005	0.0005	0.0030

Aug 5, 2014

**Note:** This information reflects past performance only and does not guarantee any future rates of return.