

AMERICAN UNIVERSITY OF BEIRUT																				
PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %																		
METHOD OF CALCULATIONS (TWO OPTIONS)	%	CALENDAR YEAR													2018					
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	YTD May 2018
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	4.012	(1.503)	4.255	15.461	3.246	0.123	(0.847)	0.200	(0.543)	(1.066)
GS US\$ Liquid Reserves-Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0060	0.0060	0.2500	0.8500	0.100	0.090	0.110	0.130	0.140	0.714

July 5, 2018

Note: This information reflects past performance only and does not guarantee any future rates of return.