

**American University of Beirut**  
**Retirement Program “Plan B” for Non-U.S. Citizen or Resident Alien Employees**

Election of Memorandum Account Earnings Calculation Method

I, the undersigned, hereby acknowledge that I have thoroughly read and understood the information provided regarding the method of earnings calculation available for deemed investment of the Memorandum Account under Plan B and hereby elect the following method of earnings calculation of 100% of the amounts allocated to my Memorandum Account (circle one option below):

- (i) “Memorandum Account Portfolio Fund” method for the calculation of earnings.
- (ii) “Goldman Sachs US\$ Liquid Reserves Fund” method for the calculation of the earnings.

I understand that this election will be effective at the beginning of the month **following the date of the signature of this form**. I further understand that I will not be permitted to change this election until the next election date and that if I do not submit an election form, the method of earnings calculation currently in effect for my Memorandum Account will continue to apply.

Name :

Payroll Number :

Signature :

Date :